

TAMPA PALMS NORTH OWNERS ASSOCIATION, INC.
APPROVED OPERATING BUDGET
FOR JANUARY 1, 2011 TO DECEMBER 31, 2011

	2010	2011
	Approved	Approved
	Budget	Budget
REVENUE		
4010-00 Maintenance Fees	613,821	649,687
4015-06 Club Income-Maint fees	754,670	723,931
4020-00 Interest Income	2,000	1,200
4030-00 Late Fees	15,000	30,000
4045-01 Club Income-Rentals	10,000	8,000
4045-02 Club Income-Vendors	14,000	13,000
4045-13 Club Income-Guest Fees	150	100
4045-04 Club Inc.- Outside Member & Key fees	2,000	5,000
4080-00 Miscellaneous	4,800	4,000
TOTAL REVENUE	1,416,441	1,434,918
ADMIN. EXP- Common Area		
5105-00 Accounting - CPA/Tax Prep	6,000	6,320
5115-00 Bad Debt Expense	15,000	15,000
5135-00 Federal, State & Local Taxes	4,000	4,000
6040-71 Insurance	22,126	28,193
5140-00 Legal & Professional Fees	60,000	60,000
5145-00 Licenses, Permits & Fees	250	300
5155-00 Office & Administrative	30,000	25,000
5175-00 Property Management	44,805	46,150
5437-00 Holiday Decorations	2,500	2,500
TOTAL ADMIN.- Common Area	184,681	187,463
COMMON AREA EXPENSES		
5210-00 Electricity	28,000	18,008
5471-00 General Maintenance	2,500	20,000
5460-00 Lighting Repairs	2,400	6,000
5720-11 Grounds Maintenance	210,000	194,926
5720-09 Grounds -- Annual Rotation	42,000	37,000
5761-00 Grounds -- Mulch	35,000	35,000
5760-00 Grounds -- Palm Tree Trimming	30,000	32,000
5700-01 Irrigation Maintenance	12,000	12,000
5565-00 Pump Maintenance	7,500	7,500
5480-02 Mitigation Monitoring	7,500	11,000
5502-00 Pond Maintenance	22,620	24,630
5251-00 Water/Sewer	10,120	11,660
hog trapping	-	2,500
5731-00 landscape replacement	-	25,000
5620-01 sign posts	-	25,000
TOTAL COMMON AREA	409,640	462,224
TOTAL COMMON AREA OPERATING	594,321	649,687

CLUB EXPENSES:			
MAINTENANCE & REPAIRS			
5720-71	Grounds Maintenance	25,387	24,912
5720-10	Grounds Miscellaneous	10,000	10,000
5700-00	Irigation Maintenance	4,500	2,500
5502-02	R & M - Pond	3,300	3,300
5530-00	R & M - Pool	35,000	35,000
5305-00	R & M - Air Conditioning	1,400	1,500
5330-00	Building & Exterior	10,000	10,000
5159-01	Office Equipment	4,000	4,000
5320-00	Auto Expenses	480	360
5445-01	Janitorial Expense	9,515	17,532
6040-00	Insurance	15,776	9,806
5485-00	Office Maintenance	2,400	3,200
5145-04	Taxes/Licenses- Other	2,000	1,500
5205-00	Cable TV	2,952	3,646
5210-07	Electric	66,000	65,848
5225-00	Gas	35,000	22,199
5230-00	Telephone	2,592	2,600
5270-00	Trash Removal/Clean Up	3,876	5,961
5251-00	Water & Sewer	13,200	12,411
5120-00	Debt Service	276,000	220,000
5132-00	Entertainment	11,000	13,000
5175-02	Management Fees	14,931	15,378
5155-01	Office Supplies	6,820	9,500
5055-00	Salary Expenses	130,000	152,000
5395-04	Gym Supplies	2,304	5,000
5395-05	Gym Equipment/Maintenance	5,000	15,000
5064-00	Security	2,284	10,800
5483-00	Music Services	903	564
5437-01	Holiday Decorations	2,500	2,500
	TOTAL CLUB OPERATING EXPENSES	699,120	680,017
	TOTAL OPERATING EXPENSES	1,293,441	1,329,704
	RESERVES		
7010	Common Area-Def.Maint	19,500	-
7015	Club TPN- Def. Main.	55,550	43,914
	TOTAL RESERVES	75,050	43,914
	TOTAL OPERATING & RESERVE EXPENSES	1,368,491	\$ 1,373,618
	TPNOA Only Units		\$141
	Total 2011 Club and TPNOA		\$335