

**TAMPA PALMS NORTH OWNERS ASSOCIATION, INC.**  
**APPROVED OPERATING BUDGET**  
**FOR JANUARY 1, 2013 TO DECEMBER 31, 2013**

		2012	2013
		Approved	Approved
		Budget	Budget
	<b>REVENUE</b>		
4010-00	Maintenance Fees	650,240	665,711
4015-06	Club Income-Maint fees	724,940	713,652
4020-00	Interest Income	1,100	1,100
4030-00	Late Fees	30,000	20,000
4045-01	Club Income-Rentals	6,000	5,000
4045-02	Club Income-Vendors	9,180	7,000
4045-13	Club Income-Guest Fees	50	1,400
4045-04	Club Inc.- Outside Member & Key fees	3,500	4,000
4080-00	Miscellaneous	1,000	800
	<b>TOTAL REVENUE</b>	<b>1,426,010</b>	<b>1,418,663</b>
	<b>ADMIN. EXP- Common Area</b>		
5105-00	Accounting - CPA/Tax Prep	6,450	6,325
5115-00	Bad Debt Expense	15,000	15,000
6040-71	Insurance	26,880	26,115
5140-00	Legal & Professional Fees	60,000	60,000
5145-00	Licenses, Permits & Fees	375	1,011
5155-00	Office & Administrative	18,000	10,000
5205-01	Website Maintenance		1,500
5170-00	Off-Sight Storage		2,400
5163-00	Postage		3,000
5175-00	Property Management	47,535	48,960
5437-00	Holiday Decorations	2,500	2,500
	<b>TOTAL ADMIN.- Common Area</b>	<b>176,740</b>	<b>176,811</b>
	<b>COMMON AREA EXPENSES</b>		
5210-00	Electricity	26,000	25,600
5471-00	General Maintenance	10,000	5,000
5460-00	Lighting Repairs	4,000	2,500
5720-11	Grounds Maintenance	210,000	210,000
5720-09	Grounds -- Annual Rotation	32,000	50,000
5761-00	Grounds -- Mulch	35,000	40,000
5760-00	Grounds -- Palm Tree Trimming	34,000	34,000
5720-18	Grounds - Palm Tree injections		1,800
5700-01	Irrigation Maintenance	15,000	15,000
5565-00	Pump Maintenance	8,000	8,000
5502-00	Pond Maintenance	25,000	26,000
5500-07	hog trapping	500	500
5731-00	landscape replacement	50,000	35,000
5620-01	sign posts	4,000	-
	<b>TOTAL COMMON AREA</b>	<b>453,500</b>	<b>453,400</b>
	<b>TOTAL COMMON AREA OPERATING</b>	<b>630,240</b>	<b>630,211</b>

CLUB EXPENSES:			
MAINTENANCE & REPAIRS			
5720-71	Grounds Maintenance	24,912	24,768
5720-10	Grounds Miscellaneous	12,000	12,000
5700-00	Irigation Maintenance	3,500	3,500
5502-02	Pond Maintenance	3,500	2,000
5530-05	Pool Maintenance	38,000	30,000
5531-02	Pool Repair		10,000
5305-00	R & M - Air Conditioning	1,500	1,500
5345-05	Building Interior	15,000	5,000
5330-00	Building Exterior		5,000
5500-02	Pest Control		1,200
5159-01	Office Equipment	7,000	3,000
5320-00	Auto Expenses	400	120
5445-01	Janitorial Expense	18,000	15,500
6040-00	Insurance	10,740	11,170
5485-00	Office Maintenance	3,500	2,000
5445-03	Paper Products		3,000
5145-04	Taxes/Licenses- Other	1,750	1,300
5205-05	Cable TV & Internet Service	3,500	7,620
5210-07	Electric	60,000	60,000
5225-00	Gas	20,000	15,800
5230-00	Telephone	2,750	1,000
5270-00	Trash Removal/Recycle	5,961	5,860
5251-00	Water & Sewer	13,000	11,000
5120-00	Debt Service	199,000	199,000
5065-00	Uniforms		1,200
5385-00	Kitchen Equipment		1,000
5132-00	Entertainment	14,000	15,000
5308-00	Coffee, Water and Supplies		6,000
5152-00	Newsletter		1,000
5175-02	Management Fees	15,839	16,314
5155-01	Office Supplies	11,000	2,500
5055-00	Salary Expenses	152,000	160,000
5395-04	Gym Supplies	8,500	7,500
5395-05	Gym Equipment/Maintenance	16,500	15,000
5064-00	Security	15,000	7,500
5483-00	Music Services	588	800
5437-01	Holiday Decorations	2,500	3,500
	<b>TOTAL CLUB OPERATING EXPENSES</b>	<b>679,940</b>	<b>668,652</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>1,310,180</b>	<b>1,298,863</b>
	<b>RESERVES</b>		
7010	Common Area-Def.Maint	20,000	35,500
7015	Club TPN- Def. Main.	45,000	45,000
	<b>TOTAL RESERVES</b>	<b>65,000</b>	<b>80,500</b>
	<b>TOTAL OPERATING &amp; RESERVE EXPENSES</b>	<b>\$ 1,375,180</b>	<b>\$ 1,379,363</b>
	TPNOA Only Units		<b>\$145</b>
	Total 2013 Club and TPNOA		<b>\$335</b>