

TAMPA PALMS NORTH OWNERS ASSOCIATION, INC.			
APPROVED OPERATING BUDGET			
FOR JANUARY 1, 2014 TO DECEMBER 31, 2014			
		2013	2014
		Approved	Approved
		Budget	Budget
	REVENUE		
4010-00	Maintenance Fee Income	\$ 665,711	\$ 716,081
4015-06	Club Income-Maint fees	712,652	681,682
4020-00	Operating Interest Income	1,100	
4030-00	Late Fee Income	20,000	
4045-01	Club Income-Rentals	5,000	
4045-02	Club Income-Vending	7,000	
4045-03	Club Income-Guest Fees	1,400	
4045-04	Club Income-New Member Fees	4,000	
4080-00	Miscellaneous Income	800	
	TOTAL REVENUE	1,417,663	1,397,763
	ADMIN. EXP- Common Area		
5105-00	Accounting - CPA/Tax Prep	6,325	7,500
5115-00	Bad Debt Expense	15,000	15,000
5140-00	Legal & Professional Fees	60,000	50,000
5145-00	Licenses, Permits & Fees	1,011	61
6040-71	Insurance	26,115	29,782
5437-00	Holiday Decorations	2,500	2,500
5152-00	Newsletter	1,000	600
5205-01	Web Page/Internet	1,500	1,500
5155-00	Office & Administrative	10,000	15,000
5163-00	Postage	3,000	3,000
5170-00	Storage Rental (offsite)	2,400	1,441
	Salary Expense	-	26,155
5175-00	Property Management Contract	48,960	22,500
	TOTAL ADMIN.- Common Area	177,811	175,039
	CLUB EXPENSES:		
	MAINTENANCE & REPAIRS		
5055-00	Salary Expenses	160,000	186,897
5064-00	Security	7,500	10,000
5065-00	Uniforms	1,200	1,200
5120-00	Debt Service/Interest Expense	199,000	180,000
5132-00	Entertainment	15,000	15,000
5145-04	Taxes/Licenses- Other	1,300	2,000
5155-01	Office Supplies	2,500	3,000
5159-01	Office Equipment	3,000	2,500
5175-02	Management Fees	16,314	7,500
5205-00	Cable	7,620	8,231
5210-07	Electricity-Clubhouse	60,000	60,000
5225-00	Gas	15,800	18,000
5230-00	Telephone	1,000	750
5251-00	Water & Sewer	11,000	15,923
5270-00	Trash/Waste Removal	5,860	6,200
5305-00	Air Conditioning Maintenance	1,500	2,100
5308-00	Amenities (Coffee, Water and Supplies)	6,000	5,600
5320-00	Auto Expenses	120	500
5330-00	Building & Exterior (Building Exterior)	5,000	6,000
5345-05	Clubhouse Repairs (Building Interior)	5,000	7,500
5385-00	Equip Repairs & Maint (Kitchen Equip)	1,000	2,000
5395-04	Gym Supplies	7,500	3,000
5395-05	Gym Equipment/Maintenance	15,000	15,000
5437-01	Holiday Decorations	3,500	3,500
5445-01	Janitorial Expense	15,500	24,000
5445-03	Janitorial Supplies (Paper Products)	3,000	4,500

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5483-00	Music Services	800	600
5485-00	Office Maintenance	2,000	-
5500-02	Bldg Pest Control	1,200	1,200
5502-02	Pond Maintenance	1,500	1,285
5530-05	Pool Maintenance	30,000	31,000
5531-02	Pool & Spa Repair	10,000	7,500
5700-00	Irrigation (Maintenance)	3,000	3,000
5720-10	Grounds-Other Exp (Miscellaneous)	12,000	13,000
5720-71	Grounds Maintenance	24,768	24,768
6040-00	Insurance	11,170	8,428
	TOTAL CLUB OPERATING EXPENSES	666,652	681,682
	COMMON AREA EXPENSES		
5210-00	Electricity	25,600	16,311
5460-00	Lighting Repairs	2,500	10,000
5471-00	Maintenance Exp (General)	5,000	7,500
5500-07	Rodent Control (Hog trapping)	500	500
5502-00	Pond Maintenance	26,000	17,640
5565-00	Pump House (Maintenance)	8,000	10,000
5700-01	Irrigation Maint & Repairs	15,000	17,500
5720-09	Grounds Annual Rotation	50,000	45,000
5720-11	Grounds - Common Area (Maintenance)	210,000	210,000
5720-18	Grounds - Arborist (Palm Tree Injections)	1,800	2,275
5731-00	Landscape replacement	35,000	55,000
5760-00	Grounds -- Palm Tree Trimming	34,000	26,816
5761-00	Grounds -- Mulch	40,000	42,000
	TOTAL COMMON AREA	453,400	460,542
	TOTAL COMMON AREA OPERATING	631,211	635,581
	(includes administrative)		
	TOTAL OPERATING EXPENSES	1,297,863	1,317,263
	RESERVES		
7556-04	Common Area-Def.Maint	35,500	35,500
7556-06	Club TPN- Def. Main.	45,000	45,000
	TOTAL RESERVES	80,500	80,500
	TOTAL OPERATING & RESERVE EXPENSES	\$ 1,378,363	\$ 1,397,763
		TPNOA Only	\$145
		Total 2014 Cl	\$338

The budget of the Association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts pursuant to section 720.303(6), Florida Statutes, these funds are not subject to the restrictions on use of such funds set forth in that statute, nor are reserves calculated in accordance with that statute.